## National Student Loan Default Rates





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## FY 2012 3-Year Official National Cohort Default Rates

	Fiscal Year 2012 Official				Fiscal Year 2011 Official				Fiscal Year 2010 Official			
	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment
Public	1,667	11.7%	301,453	2,563,157	1,637	12.9%	292,012	2,252,334	1,619	13.0%	250,661	1,922,773
Less than 2 yrs	148	12.2%	1,241	10,151	146	13.6%	1,196	8,750	139	16.5%	1,315	7,963
2-3 yrs	854	19.1%	173,628	905,058	841	20.6%	158,104	767,073	840	20.9%	125,764	599,467
4yrs(+)	665	7.6%	126,584	1,647,948	650	8.9%	132,712	1,476,511	640	9.3%	123,582	1,315,343
Private	1,727	6.8%	73,747	1,083,328	1,712	7.2%	70,186	969,156	1,712	8.2%	72,347	879,269
Less than 2 yrs	49	22.4%	2,318	10,336	43	25.0%	1,644	6,567	41	21.8%	1,097	5,020
2-3 yrs	161	14.6%	6,193	42,274	161	12.0%	2,026	16,861	168	14.2%	2,305	16,217
4yrs(+)	1,517	6.3%	65,236	1,030,718	1,508	7.0%	66,516	945,728	1,503	8.0%	68,945	858,032
Proprietary	2,294	15.8%	235,384	1,486,162	2,277	19.1%	288,126	1,500,812	2,187	21.8%	277,088	1,270,965
Less than 2 yrs	1,199	17.7%	33,393	188,549	1,177	20.6%	38,686	187,209	1117	20.9%	34,811	165,921
2-3 yrs	747	17.7%	62,650	353,777	762	19.8%	77,441	390,649	743	21.4%	71,853	334,459
4 yrs(+)	348	14.7%	139,341	943,836	338	18.6%	171,999	922,954	327	22.1%	170,424	770,585
Foreign	431	3.3%	372	11,266	428	3.8%	403	10,488	432	4.6%	449	9,562
Unclassified	2	0.0%	0	5	1	0.0%	0	3	1	0.0%	0	1
TOTAL	6,121	11.8%	610,956	5,143,918	6,055	13.7%	650,727	4,732,793	5,951	14.7%	600,545	4,082,570